

B. K. BIRLA COLLEGE (AUTONOMOUS), KALYAN

Report: Conclave on Digitalization in Business and Finance: Opportunities and Challenges

The Departments of Accountancy & Commerce organized 'A Conclave,' on the topic of **'Digitalization in Business and Finance: Opportunities and Challenges.'** The event took place on Saturday, 1st July 2023, at BKBCK. The program aimed to shed light on the transformative impact of digitalization in the realm of business and finance, while also addressing the challenges that accompany this technological shift. This conclave benefited 160 students and 30 faculty members. The inaugural function commenced with an introduction to the program by Mrs. Lakshita Soni, Assistant Professor of the Department of Accountancy at BKBCK. Dr. Naresh Chandra, the Director of Education at BKBCK, then delivered the welcome address, setting the tone for the day's discussions. The Guest of Honour, Ms. Namrita Mahindro, Chief Digital Officer of Aditya Birla Chemicals, graced the event with her presence. She delivered an insightful address, highlighting the opportunities and benefits that digitalization brings to the Business and Finance sectors.



The Chairman of the Kalyan Dombivli Branch of WIRC of ICAI, CA Parag Prabhudesai, shared his thoughts on the subject, emphasizing the role of digitalization in transforming the accounting profession. The event also included the felicitation of a CA qualified individual Pratika Shetty who is an alumna of BKBCK, acknowledging her success in CA Final.



After a short tea break, the first session of the conclave, titled "Digitalization: Way Forward," commenced. CA Pankaj Dara, Founder and Chief Editor of Startup Magazine and a member of the MSME Committee for ICAI, provided valuable insights into the future of digitalization.

The second session focused on "AI and Blockchain in Business and Finance," featured CA Vivek Shah, a Financial Advisor and International Speaker for International Affairs. CA Vivek Shah discussed the integration of artificial intelligence and blockchain technology in the financial sector, highlighting their potential benefits and challenges.

Following a lunch break, the conclave continued with the third session, exploring "Digitalization in Financial Services and Capital Market." Mr. Rakesh Nair, a Senior Faculty for Derivatives and Capital Markets at the Bombay Stock Exchange Institute, shared his expertise on the subject, providing insights into the digital transformation of financial services and capital markets.



In the valedictory function, Dr. A. C. Hastak was felicitated, and she expressed her gratitude towards the organizers and participants. The event concluded with a vote of thanks delivered by Mr. B. R. Bagul, Assistant Professor of the Department of Accountancy.



The conclave provided a platform for insightful discussions and knowledge sharing on the digital transformation of business and finance. Attendees gained a deeper understanding of the opportunities and challenges presented by digitalization, enabling them to navigate the evolving landscape with confidence and adaptability.

